

Attachment C  
Projected Open Space Cashflow 2011-2017  
Weiser/Section 16  
4/6/2011

	2011	2012	2013	2014	2015	2016	2017
<b>PROJECTED SALES TAX GROWTH</b>							
1 2007-2013 Sales Tax Forecast 04/20/2007	3.24%	3.20%	3.20%				
2 2008-2014 Sales Tax forecast 05/09/2008	3.65%	3.49%	3.45%	3.45%	3.45%	3.45%	3.45%
3 2009-2016 Sales Tax forecast 05/4/2010	4.40%	4.03%	3.43%	3.42%	3.31%	3.31%	
4 <b>BEGINNING FUND BALANCE</b>	\$16,269,324	\$8,825,241	\$9,889,457	\$9,605,883	\$13,241,950	\$19,775,320	\$24,650,868
<b>SOURCES OF FUNDS</b>							
5 OS Sales Tax Revenue	\$22,317,193	\$23,216,898	\$24,013,577	\$24,834,171	\$25,655,457	\$26,503,904	\$27,418,289
6 OS Fund - Investments/Leases/Misc.	\$810,909	\$810,909	\$810,909	\$810,909	\$810,909	\$810,909	\$810,909
7 Proceeds from RE sale							
8 General Fund Transfer for Mountain Parks:	\$1,020,565	\$1,030,771	\$1,041,078	\$1,051,489	\$1,062,004	\$1,072,624	\$1,104,803
9 General Fund Appropriation for Real Estate Services:	\$142,602	\$144,028	\$145,468	\$146,923	\$148,392	\$149,876	\$151,375
10 Debt Refunding							
11 Lottery Fund Appropriation for CIP Purposes:	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$475,000
12 Unexpended Lottery Funds Carried Over from Previous Year	\$134,364						
13 Grants							
14 <b>Total Annual Sources of Funds:</b>	<b>\$24,860,633</b>	<b>\$25,627,606</b>	<b>\$26,438,032</b>	<b>\$27,268,492</b>	<b>\$28,101,762</b>	<b>\$28,962,313</b>	<b>\$29,950,375</b>
15 <b>Total Sources of Funds Available:</b>	<b>\$41,119,957</b>	<b>\$34,452,847</b>	<b>\$36,325,489</b>	<b>\$36,874,374</b>	<b>\$41,343,712</b>	<b>\$46,737,633</b>	<b>\$54,611,243</b>
<b>USES OF FUNDS</b>							
16 <b>Total Debt Service for Bonds &amp; Notes:</b>	<b>\$11,443,172</b>	<b>\$8,595,819</b>	<b>\$8,667,354</b>	<b>\$6,722,082</b>	<b>\$4,907,956</b>	<b>\$4,786,104</b>	<b>\$0</b>
17 Capital Available for Land Acquisitions & Preservation	\$1,732,165	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000
18 Unexpended Acquisition Funds Carried Over from Previous Year	\$2,085,493	\$0	\$0	\$0	\$0	\$0	\$0
19 RE Acquisition Supplemental Appropriation	\$2,100,000						
20 RE Acquisition Supplemental Appropriation for Section 16	\$2,000,000						
21 Capital Available for Land Acquisitions & Preservation:	\$7,917,658	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000
22 RE Acquisition							
23 <b>Weiser</b>	<b>\$4,000,000</b>						
24 <b>Section 16</b>	<b>\$2,000,000</b>						
25 Valmont Butte cleanup	\$210,000						
26 Dagle property and water acquisition (anytime from 2010 to 8/14/2014)	\$525,000						
27 Kentucky / Papini	\$671,333	\$0	\$0	\$0	\$0	\$0	\$0
28 <b>Remaining Land Acquisition Capital Available:</b>	<b>\$511,325</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>
29 Capital for Visitor Infrastructure:	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000
30 Unexpended Visitor Infrastructure Funds Carried Over from Previous Year	\$156,990						
31 Highway 93 Underpass			\$1,000,000	\$120,000			
32 Capital for Water Rights Acquisition:	\$40,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
33 Unexpended Water Rights Funds Carried Over from Previous Year	\$131,216						
34 Arapahoe Pit Augmentation			\$500,000				
35 Gross Reservoir Expansion						\$2,400,000	
36 Capital for Mineral Rights Acquisition:	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
37 Unexpended Mineral Rights Funds Carried Over from Previous Year	\$100,000						
38 Less adjustment for new SX projection							
39 Lottery Capital Appropriation Available for MP Restoration:	\$559,364	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	\$475,000
40 <b>Total CIP Expenditures:</b>	<b>\$9,455,228</b>	<b>\$4,575,000</b>	<b>\$6,075,000</b>	<b>\$4,695,000</b>	<b>\$4,575,000</b>	<b>\$6,975,000</b>	<b>\$4,625,000</b>
41 Management Operating Expenditures - OSMP Program:	\$10,184,761	\$10,209,211	\$10,771,665	\$10,987,099	\$10,834,097	\$11,050,779	\$11,271,795
42 Adjustment to Base							
43 Management Operating Expenditures - RE Services:	\$142,602	\$144,028	\$145,468	\$146,923	\$148,392	\$149,876	\$151,375
44 Sub Total Management Operating Expenditures:	\$10,327,363	\$10,353,239	\$10,917,133	\$11,134,021	\$10,982,489	\$11,200,655	\$11,423,169
45 Dome Fire payment	\$50,000						
46 Administrative Budget Transfer - Cost Allocation:	\$1,018,953	\$1,039,332	\$1,060,119	\$1,081,321	\$1,102,947	\$1,125,006	\$1,181,256
47 <b>Total Management Operating Expenditures:</b>	<b>\$11,396,316</b>	<b>\$11,392,571</b>	<b>\$11,977,252</b>	<b>\$12,215,342</b>	<b>\$12,085,436</b>	<b>\$12,325,661</b>	<b>\$12,604,425</b>
48 <b>Total Uses of Funds:</b>	<b>\$32,294,716</b>	<b>\$24,563,390</b>	<b>\$26,719,606</b>	<b>\$23,632,424</b>	<b>\$21,568,392</b>	<b>\$24,086,765</b>	<b>\$17,229,425</b>
49 <b>ENDING FUND BALANCE:</b>	<b>\$8,825,241</b>	<b>\$9,889,457</b>	<b>\$9,605,883</b>	<b>\$13,241,950</b>	<b>\$19,775,320</b>	<b>\$24,650,868</b>	<b>\$37,381,818</b>
50 Less Reserves:	\$6,365,000	\$6,365,000	\$6,365,000	\$6,365,000	\$6,365,000	\$6,365,000	\$6,365,000
51 Less Reserve for 27th Pay Period	\$242,270	\$300,270	\$0	\$58,000	\$116,000	\$174,000	
52 Acquisition Reserve				\$400,000	\$2,400,000	\$4,000,000	
53 Reserve for Gross Reservoir Expansion	\$800,000	\$1,200,000	\$1,600,000	\$2,000,000	\$2,400,000		
56 Reserve for Arapahoe Pit	\$460,000	\$500,000					
57 Reserve for Highway 93 Underpass	\$500,000	\$1,000,000					
58 <b>UNRESTRICTED FUND BALANCE AFTER RESERVES:</b>	<b>\$437,971</b>	<b>\$524,187</b>	<b>\$1,640,883</b>	<b>\$4,418,950</b>	<b>\$8,494,320</b>	<b>\$14,111,868</b>	<b>\$31,016,818</b>